

THE COMPANIES ACT, 2013*
[COMPANY LIMITED BY SHARES]
MEMORANDUM OF ASSOCIATION
OF
SHINING TOOLS LIMITED

- I. The name of the Company is "SHINING TOOLS LIMITED"
- II. The Registered Office of the company will be situated in the State of Gujarat.
- III. The objects for which the Company is established are:

[A] THE MAIN OBJECT OF THE COMPANY TO BE PURSUED ON ITS INCORPORATION IS :

1. To manufacture, refurbish, process, sale, resale, assemble, fabricate, erect, purchase, process, design, develop, distribute, promote, import, export, trade and otherwise deal in, solely or through agents, dealers, franchisees, all kinds of Machining Tools & Engineering Goods, equipment, implements, apparatus and deal in its spare parts, components, implements, articles, auxiliaries and accessories.
2. To carry on the business of manufacturing, buying, selling, reselling, subcontracting, exchanging, hiring, altering, importing, exporting, improving, assembling, distributing, servicing, repairing, dealing, in as original Tools, equipment, manufacturer as also on a jobbing industry basis and in any other capacity all and very kind of Engines, Machineries, component parts, replacement parts, spare parts, accessories, tools implement and fitting of all kinds of metals & non-metal goods, casting, forging and foundry, investment casting, sand casting, inclusive of all types of ferrous and non-ferrous metals.

*Adoption of new set of Memorandum of Association by passing Special Resolution in the Extra-Ordinary General Meeting held on 14th September, 2024.

[B] THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF MAIN OBJECTS ARE:

1. To acquire, build, construct, improve, develop, give or take in exchange or on lease, rent, hire, occupy, allow, control, maintain, operate, run, sell, dispose of or carry out or alter as may be necessary or convenient any leasehold or freehold lands, movable or immovable properties, including building, workshops, warehouse, stores, easement or other rights, machineries, plant, work, stock in trade, industrial colonies, conveniences together with all modern amenities and facilities such as housing, schools, hospitals, water supply, sanitation, townships and other facilities or properties which may seem calculated directly or indirectly to advance the company's objects and interests either in consideration of a gross sum or a rent charged in cash or services.
2. To apply for, purchase, acquire, and protect, prolong and renew in any part of the world any patents, patent rights, brevets invention, licences, protections and concessions which may appear likely to be advantageous or useful to the company and to use and turn to account and or grant licences or privileges in respect of the same and to spend money in experimenting upon and testing and improving or seeking to improve any patents, inventions or rights which the company may acquire or proposes to acquire.
3. To form incorporate, promote, purchase, acquire, undertake or takeover, the whole or any part of the business, profession, goodwill, assets, properties (movable or immovable), contracts, agreements, rights, privileges, effects, obligations and liabilities of any persons, firm or company or companies carrying on all or any of proposing to carry on or ceasing to carry on any business, profession or activities which the company is authorized to carry on or the acquisition of all or any of the properties, rights and assets of any company or subject to the provisions of the Companies Act, 2013, the control and management of the company or the

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undertaking of the acquisitions of any other object or objects which in the opinion of the Company could or might directly or indirectly be beneficial or advantageous to the Company and to pay all or any of the costs and expenses incurred in connection with any such promotion or incorporation or takeover or acquisition and to remunerate any person, firm or company in any manner, it shall think fit for services rendered or to be rendered for and in respect of such promotion or incorporation or takeover or acquisition or in obtaining subscription of or the placing of any shares, stocks, bonds, debentures, obligations or securities of any such company or companies, subject to the provisions of the Companies Act, 2013.

4. Subject to the provisions of applicable law to procure registration, incorporation or recognition of the Company in any country state or place and to establish and regulate agencies for the purpose of the company's business and to apply or join in applying to any parliament, local government, municipal or other authority or body, Indian or foreign for any rights or privileges that may seem conducive to the Company's objects or any of them and to oppose any bills, proceedings or applications which may seem calculated directly or indirectly to prejudice the Company's interest.

5. To enter into partnership, LLP or any arrangement for sharing or pooling profits, amalgamations, union of interest, co-operation, joint venture, reciprocal concessions or to amalgamate with any person or company carrying on or engaged in or about to carry on or engaged in any business, undertaking or transactions which this company is authorized to carry on or engaged in any business, undertaking or transactions which may seem capable of being carried on or conducted, so as directly or indirectly, to benefit the company.

6. To acquire or amalgamate, absorb or merge with any other company or companies or to form, promote subsidiaries having objects altogether or in part similar to those of this company.

7. To manage, sell, dispose of, let out mortgage, exchange, redeem, underlet, grant leases, licences, easements or turn to account or otherwise dispose of in any manner the whole of the undertaking or any properties (movable or immovable), assets, rights, and effects of the Company or any part thereof, on such terms and for such purposes and for such consideration as the company may think fit and in particular for shares, debentures, or securities of any other company having objects altogether or in part similar to those of this Company and in the event of winding up of the Company to distribute among the members in specie or kind any properties or assets of the Company or any proceeds of sale or disposal of any properties of the Company, subject to the provisions of the Companies Act, 2013.

8. To enter into arrangements with any government or authorities municipal, local or any persons or company in India or abroad that may seem conducive to the objects of the company or any of them and to apply for, secure, acquire, obtain from such government, authorities, persons or company any right, privileges, powers, authority, charters, contracts, licences, concessions, grants, decrees, rights which the Company may think desirable.

9. To pay all costs, charges and expenses of and incidental to the promotion, formation, registration and establishment of the Company and charges in connection therewith and/or make donations (by cash or other assets) to remunerate by allotment of fully or partly paid shares or by a call or option on shares, debentures, debenture stocks or securities of this or any other company or in any other manner, whether out of the Company capital or profits to any person, firm, company assisting to place or guaranteeing the subscription of other security

of the company in or about the formation or promotion of the Company or for any other reason which the company may think fit subject to the provisions of the Companies Act, 2013.

10. To promote or join in the promotion of any company or companies including subsidiary companies (wholly owned or partly owned) for the purpose of acquiring all or any of the properties, rights and liabilities of the company or for any other purposes which may seem directly or indirectly calculated to benefit the Company and to underwrite shares and securities therein.

11. To do all or any of the above things in India or in any part of the world as principals, agents, contractors or trustees and either alone or in conjunction with others.

12. Subject to provisions of Companies Act, 2013 and the rules framed there under and the directives issued by the Reserve Bank of India, to borrow or raise money or to take money on loan on interest from banks, financial institutions, government agencies, co-operative societies, persons, companies, firm, in such manner as the Company may think fit and in particular by the issue of debentures or debenture-stock, perpetual including debentures or debenture stock convertible into shares of this Company or perpetual annuities and in security of

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any such money borrowed, raised or received to mortgage, pledge, hypothecate, or charge the whole or any part of the properties (movable or immovable) assets or revenue of the Company present or future including its uncalled capital by special assignments or to transfer or convey the same absolutely or in trust and to give the lenders power of sale and other powers as may be deemed expedient and to purchase, redeem or pay off any such securities. The Company shall not carry on any banking or insurance business which may fall within the purview of Banking Regulations Act, 1949 or the Insurance Act, 1938, respectively.

13. To make, draw, accept, endorse, discount, execute, negotiate, assign, and issue cheques, promissory notes, drafts, hundies, bonds, railway receipts, bills of exchange, bills of lading, warrants, debentures, and other negotiable or transferable instrument.

14. To guarantee the payment of money secured or unsecured by or payable under or in respect of any promissory notes, bonds, debenture stocks, contracts, mortgages, charges, obligations, instruments and securities of any company or of any authority, central, state, municipal, local or of any person whomsoever whether incorporated or not incorporated and generally to guarantee or become sureties for the performance of any contract or obligations of any person, firm or company and to guarantee the repayment of loan with interest availed from Financial institution/s, Banks, Private Financiers, availed by any person, company, firm, society, trust or body corporate.

15. To guarantee or become liable for the performance of the obligations and the payment of interest on any debentures or securities of any company, corporation or association or persons in which such guarantees may be considered beneficial or advantageous, directly or indirectly to further the objects of the Company or the interest of the members.

16. Subject to the provisions of the Companies Act, 2013 to accumulate funds and to invest or deal in with and invest money belonging to the Company in any deposits, shares, stocks, debentures, debenture-stocks, kinds obligations, or securities by original subscription, participation in syndicates having similar objects and to tender, purchase, exchange and to subscribe for the same and to guarantee the subscription thereof and to exercise and enforce all the rights and powers conferred by or incidental to the ownership thereof.

17. To open and operate current, overdrafts, loan, cash credit or deposit or any other type of Accounts with any banks, company, firm, association or person.

18. To establish, continue and support or aid in the establishment of co-operative societies, association and other institutions, funds, trusts, amenities and conveniences calculated to benefit or indemnify or insure employees of

ex-employees of the Company or Directors or ex-Directors of the Company or the dependents or connections of such persons and at its discretion to construct, maintain, buildings, houses, dwelling or chawls or to grant bonus, pensions and allowance and to make payments towards insurance and to pay for charitable or benevolent objects, also to remunerate or make donations by cash or other assets or to remunerate by the allotment of shares credited as fully or partly paid for services rendered or to be rendered in placing or assisting to place any shares in the Company's capital or any debentures, debenture stock or other securities of the company in or about the formation or promotion of the Company or for the conduct of its business.

19. To undertake, carry out, promote and sponsor rural or semi urban or urban development including any programme for promoting the social and economic welfare or uplift of the public in any such area and to incur any expenditure on any programme of rural, semi-urban and urban development and to assist execution and promotion thereof either directly or through an independent agency or in any other manner.

20. To undertake, carry out, promote and sponsor or assist any activity for the promotion and growth of national economy and for the discharging of social and moral responsibilities of the Company to the public or any section of the public as also any activities to promote national welfare or social, economic and without prejudice to the generality of the foregoing, undertake, carry out, promote and sponsor any activities for publication of any books, literature, news-papers or for organizing lectures or seminars likely to advance these objects or for giving merit awards or scholarships, loans or any other assistance to deserving students or other scholars or persons to enable them to prosecute their studies or academic pursuits or researches and for establishing, conducting or assisting any institution, funds or trusts having any one of the aforesaid objects as one of its objects by giving donations and/or contributions, subsidies and/or grants or in any other manner.

21. To donate, gift, contribute, subscribe, promote, support or aid or assist or guarantee money to charitable, benevolent, religious, scientific, national, public or to other institutions, funds or objects, or for any public,

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general or other objects and to accept gifts, bequests devices and donations from any firm, company or persons as may be thought appropriate or conducive to the interest of the Company.

22. To create any depreciation fund, reserve funds, sinking fund, insurance fund or any other special fund whether for depreciation or for repairing, improving, extending or maintaining any of the properties of the Company or for redemption of debentures, redeemable preference shares or gratuity or pension or for any other purpose conducive to the interest of the Company.
23. Subject to provisions of the Companies Act, 2013, to place, reserve, distribute, as dividend or bonus or to apply as the Company may from time to time determine any moneys received in payment of dividend or money arising from the sale of forfeited shares or any money received by way of premium on shares or debentures issued at a premium by the Company.
24. To engage, employ, train, either in India or elsewhere, suspend and dismiss any agents, managers, superintendents, assistants, clerks, coolies other employees and to remunerate any such persons at such rate as shall be thought fit and to grant pensions or gratuities to any such person or to his widow or children and generally to provide for the welfare of employees.
25. To refer or agree to refer any claims, demands, disputes or any other questions by or against company or in which the company is interested or concerned and whether between the Company and the member or members or his or their representatives or between the Company and third party to arbitration in India or at any place outside India and to observe, perform and to do all acts, deeds, matters and things to carry out or enforce the awards.
26. To use trademarks, trade names or brand names for the business activities products and goods and adopt such means of making known the business and products in which the company is dealing as may seem expedient and in particular by advertising on radio, television, newspapers, magazines, periodicals, by circulars, by opening stalls and exhibition, by publication of books and periodicals, by distributing samples and by ranting prizes, rewards and awards.
27. To undertake the payment of all rent and the performance of all covenants, contracts conditions and agreements contained in and reserved by any lease that may be granted or assigned to or acquired by the Company.
28. To become members of or to enter into any agreement with any institution, association or company carrying on or which may carry on research and other scientific work of investigation in connection with any business of Company or other trades or industries allied therewith or ancillary thereto and to acquire shares in any such institutions, association or company and contribute towards the capital or funds, thereof.
29. To undertake and execute any trust which may be beneficial to the Company directly or indirectly.
30. To ensure properties, assets, undertakings, contracts guarantees, liabilities, risks or obligations of the Company of every nature and kind.
31. To receive donations, gifts, contributions, subsidies, grants, and other mode of receipts of money for the furtherance of the objects of the Company.
32. To invest the funds of the Company not immediately required in Government or Semi Government corporations, companies or firms.
33. To pay a share in the profit of the company or commission to brokers subagents, agents or any other company, firm or person including the employees of the Company as may be thought fit for services rendered to the Company.
34. To employ experts, to investigate and examine into the conditions prospects, value character and circumstances of any business concerns and undertaking and generally of any assets, concessions, properties and/or rights.

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35. To open establish, maintain and to discontinue in India or overseas any offices, branch offices, regional offices, trade centers, exhibition centers, liaison offices and to keep local or resident representative in any part of the world for the purpose of promoting the business of the company.

36. To take part in the management, supervision and control of the contracts, rights, turnkey jobs, operations or business of any company or undertaking entitled to carry on the business which the company is authorized to carry on.

IV. The Liability of the members is limited.



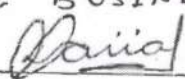
V. The Authorized Share Capital of the Company is Rs. 6,50,00,000/- (Rupees Six Crore Fifty Lakhs Only) divided into 65,00,000 (Sixty Five Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each. with power to increase, sub-divide, split and/or reduce the capital of the Company and to divide the shares in the capital for the time being into several classes and to issue any part of the capital, original or increased and to attach thereto respectively, such preferential, deferred, guaranteed, qualified or special rights, privileges and conditions as may be determined by or in accordance with the Articles of Association of the Company and to vary, modify, amalgamate or abrogate any such rights, privileges or conditions in such manner as may for the time being be provided by the Articles of Association of the Company and by the terms of issue.."

- * Authorised Share Capital increased from Rs. 5.00 Lacs to Rs. 75.00 Lacs by passing an Ordinary Resolution in Extra Ordinary General Meeting held on 23.09.2013.
- * Authorised Share Capital increased from Rs. 75.00 Lacs to Rs. 1.10 crore by passing an Ordinary Resolution in Extra Ordinary General Meeting held on 11.07.2016.
- * Authorised Share Capital increased from Rs. 1.10 Crore to Rs. 2.00 crore by passing an Ordinary Resolution in Extra Ordinary General Meeting held on 19.02.2020.
- * Authorised Share Capital increased from Rs. 2.00 Crore to Rs. 5.00 crore by passing an Ordinary Resolution in Extra Ordinary General Meeting held on 05.10.2021.
- * Authorized Share Capital increased from Rs. 5.00 Crore to Rs. 6.50 Crore by passing an Ordinary Resolution in Extra Ordinary General Meeting held on 14.09.2024.

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We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names:

Sr. No.	Names, Addresses, Descriptions, Occupations and Signature of the Subscribers	Number of Equity Shares taken by each Subscriber	Name, Address Description and Occupation of the Common Witness
1.	<p>VIPUL BHAJ LALJIBHAI GHONIA S/O LALJIBHAI KESHAV - BHAJ GHONIA ADD: 11/5, ALKA SOC., MAVDE MAIN ROAD, RAJKOT - 360004 OCCUPATION: BUSINESS SIGN: </p>	<p>10000 TEN THOUSAND</p>	<p>Common witness to all subscribers CS. Jayesh A. Dobaria S/o. Shri Ramesh Chandra Dobaria 79, 3rd floor, Samruddhi Bhawan, Gandee Road, Rajkot - 360002. Occupation Practising Company Secretaries M.No. 24493 CP, NO. 8856 </p>
2.	<p>KAMAL KUMAR LALJIBHAI GHONIA S/O LALJIBHAI KESHAV BHAJ GHONIA ADD: KARMYOG, 5/11 ALKA SOCIETY, MAVDE MAIN ROAD, BH - VISHVESHWAR TEMPLE/ RAJKOT - 360004 OCCUPATION: BUSINESS SIGN: </p>	<p>10000 TEN THOUSAND</p>	

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Sr. No.	Names, Addresses, Descriptions, Occupations and Signature of the Subscribers	Number of Equity Shares taken by each Subscriber	Name, Address Description and Occupation of the Common Witness
3.	<p>KIRANBEN VIPULBHAI GHONIA S/O HARIBHAI RATANBHAI LIMBANI</p> <p>ADD: "KARMYOG" 11/5, ALKA SOCIETY, MAVDI ROAD, RAJKOT-360001</p> <p>OCCUPATION:- BUSINESS</p> <p>SIGN: <i>Ghoniu K.V</i></p>	<p>10,000 TEN THOUSAND</p>	<p>Common witness to all subscribers CS. Jayesh A. Dobaria S/o. Shri Ramji Bhai Dobaria 79, 3rd Floor, Samudra Chhtri Bhawan, Samudra Road, Rajkot - 360002.</p> <p>Occupation Franchising Company Secretaries M.No. 24443 CP No. 8856 <i>Dobaria</i></p>
4.	<p>LALIT BHAÏ KESHAV BHAÏ GHONIA S/O. KESHAV BHAÏ THAKARSHIBHAÏ GHONIA</p> <p>ADD: "KARMYOG" 11/5, ALKA SOCIETY MAVDI ROAD, RAJKOT - 360001</p> <p>OCCUPATION:- BUSINESS</p> <p>SIGN. <i>Lalit</i></p>	<p>10,000 TEN THOUSAND</p>	

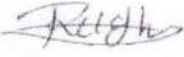

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[Signature]
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Sr. No.	Names, Addresses, Descriptions, Occupations and Signature of the Subscribers	Number of Equity Shares taken by each Subscriber	Name, Address Description and Occupation of the Common Witness
5.	<p>PRITI BEN KAMALBHAI GHONIA</p> <p>S/O JIVRAJ BHAI JAGABHAI NANDANI A</p> <p>ADD:- KARMYOG 11/5, ALKA SOCIETY, MAYDI MAIN ROAD, RAJKOT - 360004</p> <p>OCCUPATION:- BUSINESS</p> <p>SIGN:- ghonia priti. K.</p>	<p>9998</p> <p>NINE THOUSAND NINE HUNDRED NINETY EIGHT</p>	<p>Common witness to all subscribers</p> <p>CS. Jyeshth A. Dobariya</p> <p>S/o.</p> <p>Shri Ramji Bhai Dobariya</p> <p>79, 3rd floor,</p> <p>Samsaellahi Bhawan,</p> <p>Gandek Road,</p> <p>Rajkot - 360007.</p> <p>Occupation</p> <p>Practising Company Secretaries</p> <p>M.No. 24493</p> <p>CP No. 8856</p> <p>Dobariya Jy.</p>
6.	<p>જગજીવ ભાઈભાઈ/ ધોજીયા</p> <p>ટપુભાઈ દેવજીભાઈ ગાળપર</p> <p>કર્મયોગ ૧૧/૫૧</p> <p>અલ્કા સોસાયટી,</p> <p>મોવડી મહેલ રોડ,</p> <p>રાજકોટ ૪</p> <p>ધંધો - દારૂગીરી</p> <p>સહી - જી. રમેશ ધોજીયા</p>	<p>૧</p> <p>એક</p>	

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Sr. No.	Names, Addresses, Descriptions, Occupations and Signature of the Subscribers	Number of Equity Shares taken by each Subscriber	Name, Address Description and Occupation of the Common Witness
7.	<p>RAGHAV MANSUKH BHAI DUDHATRA</p> <p>S/O MANSUKH BHAI HIRABHAI DUDHATRA</p> <p>M. P. KHAMBHALIYA (OZAT) TAL. VISAVADAR DIST. JUNAGADH</p> <p>OCCUPATION :- BUSINESS</p> <p>SIGN - </p>	<p>1 ONE</p>	<p>Common witness to all subscribers</p> <p>CS Jayesh R. Dabadi</p> <p>S/o</p> <p>Ranjit-hari Dabadi</p> <p>79, 3rd floor,</p> <p>Samruddhi Bhawan</p> <p>Comdant Road,</p> <p>Rajkot - 360002</p> <p>Occupation</p> <p>Practising Company</p> <p>Secretaries</p> <p>M. No. 24493</p> <p>CPIN 5855</p> <p></p>
	TOTAL	50000 Fifty Thousand	

Place : RAJKOT

Date : 24/04/2013

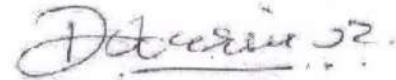
SHINING TOOLS LIMITED


DIRECTOR

Translation subscriber pages of MOA written and signed by Smt. Jayaben Laljibhai Ghoniya in English Language as under

Sr. No.	Names, Addresses, Descriptions, Occupations and Signature of the Subscribers	Number of Equity Shares taken by each Subscriber	Names, Addresses, Description and Occupation of the Common Witness
6.	JAYABEN LALJIBHAI GHONIYA Daughter of Shri Tapubhai Devshibhai Gajipara Karmyog, 11/5 - Alka Society, Mavdi Main Road, Rajkot - 360 004. Occupation ; House wife Sd/-	1 (One Only)	CS Jayesh Ramjibhai Dobaria Son of Shri Ramjibhai N. Dobaria 79, 3rd Floor, Samrudhi Bhavan, Opp. Bombay Petrol Pump, Gondal Road, Rajkot - 360 002. Occupation : Practising Company Secretaries M. No. ACS 24493 C.P. No. 8856 Sd/-

જે. રમેશ ઘોઝાયા
(JAYABEN LALJIBHAI GHONIYA)


(CS JAYESH R. DOBARIA)

SHINING TOOLS LIMITED


DIRECTOR