



A SEBI Registered Merchant Banking Company

CORPORATE OFFICE:

C-7 & C-7A, Gate No-01, Hosiery Complex, Phase-II Extension, Noida-201305 (U.P.)
Contact : +91 7836066001
E-mail: delhi@sobhagyacap.com
Website: www.sobhagyacapital.com
CIN: U74899DL1994PTC060089
SEBI RegnNo. MB/INM000008571

Date: October 29,2025

To,
The Board of Directors,
SHINING TOOLS LIMITED
Survey no. 63/2, Plot No. 2,
Rajkot, Gondal Highway, Pipaliya, Gondal,
Rajkot-360 311, Gujarat, India.

Dear Sirs / Madam,

Subject: Proposed Initial Public Offer of Shining Tools Limited (“Company”) consisting of Fresh Issue.

We, the undersigned, hereby consent to act as **Underwriter** in the IPO and to our name being inserted as Underwriter in the Draft Prospectus/ Prospectus and other documents which the Company intends to file with Securities and Exchange Board of India (“SEBI”), Stock Exchange and other regulatory authorities, as may be required, pursuant to SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws, as amended from time to time.

We also authorize you to deliver a copy of this consent letter to SEBI, Stock Exchange and to other regulatory authorities as may be required.

In addition to the above, we give our consent to include the following information in the Draft Prospectus/ Prospectus details in the and other documents which the Company intends to file with SEBI, Stock Exchange and other regulatory authorities, as may be required, pursuant to SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws, as amended from time to time.

Name	Sobhagya Capital Options Private Limited
Address	C-7&7A, Hosiery Complex, Phase-II Extension, Noida-201305 Uttar Pradesh
Tele No	+91 78360 66001
Email Id	cs@sobhagyacap.com
Website	www.sobhagyacapital.com
Investor Grievance Id	delhi@sobhagyacap.com
Contact Person	Mr. Rishabh Singhvi/Menka Jha
SEBI Registration No	INM000008571

Thanking You,

Yours’s faithfully,

For Sobhagya Capital Options Private Limited

Rishabh Singhvi

Director

DIN: 00374248