

Date: 28/10/2025

To,
The Board of Directors,
SHINING TOOLS LIMITED
Survey No. 63/2, Plot No.2, Rajkot- Gondal,
Highway, Pipaliya, Gujarat-360311, India.

Dear Sirs/Madam,

Subject: Proposed Initial Public Offer of Sihora Industries Limited ("Company") consisting of Fresh Issue.

We, the undersigned, hereby consent to act as **Underwriter** in the IPO and to our name being inserted as Underwriter in the Draft Prospectus/ Prospectus and other documents which the Company intends to file with Securities and Exchange Board of India ("SEBI"), Stock Exchange and other regulatory authorities, as may be required, pursuant to SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws, as amended from time to time.

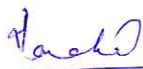
We also authorize you to deliver a copy of this consent letter to SEBI, Stock Exchange and to other regulatory authorities as may be required.

In addition to the above, we give our consent to include the following information in the Draft Prospectus/ Prospectus details in the and other documents which the Company intends to file with SEBI, Stock Exchange and other regulatory authorities, as may be required, pursuant to SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws, as amended from time to time.

Name	AFTERTRADE BROKING PRIVATE LIMITED, (Formerly Known as RCSPL Share Broking Private Limited)
Address	206, 2nd Floor, Time Square, Beside Pariseema Complex, C G Road, Navrangpura, Ahmedabad-380 009.
Tele No	+91-7801918080
Fax No	-
Email Id	compliance@aftertrade.in
Website	www.aftertrade.in
Investor Grievance Id	compliance@aftertrade.in
Contact Person	Mr. Tanmay Trivedi
SEBI Registration No	INZ000155638

Yours faithfully,

For and on behalf of Aftertrade Broking Private Limited



Authorized Signatory
Name: Mr. Vanesh Panchal
Designation: Director
Din:- 06944544

