

May 30, 2026

To,

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 544607 Scrip Symbol: SHTL

Dear Sir/Mam,

Sub.: Outcome of Board Meeting held on i.e. May 30, 2026:

Ref.: Regulation 30 and 33 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company at its meeting held on Saturday, May 30, 2026 has inter-alia, considered and approved the Audited Standalone Financial Results of the company for the Quarter and financial year ended on March 31, 2026.

The aforesaid details will also be hosted on the Company viz <https://www.tixnatools.com/>

The Board meeting commenced at 5.00 P.M. and concluded at 06.00 P.M.

We request you to take the above information on record.

Thanking you,

For Shining Tools Limited

Vipulbhai Laljibhai Ghonia
Managing Director
DIN: 06511100

INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on Standalone Half Yealy Financial Results and year to date result of SHINING TOOLS LIMITED ("the Company") pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended.

TO,
THE BOARD OF DIRECTORS,
SHINING TOOLS LIMITED
Survey No.63/2, Plot No. 2,
Rajkot-Gondal Highway, At:Pipaliya,
Rajkot – 360311.

Opinion

We have audited the accompanying statement of half yearly and year to date standalone financial results of SHINING TOOLS LIMITED (hereinafter referred to as the "Company") for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Listing Regulations").

In our opinion, to the best of our information, according to the explanations given to us, the aforesaid Standalone Financial Results for the year ended 31st March 2026:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable in the applicable Accounting Standards Prescribed under section 133 of the Companies Act, 2013 ("Act"), as amended, and other accounting principles generally accepted in India under of the **net profit** and other financial information for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial results for the year ended 31st March 2026 under the provisions of

the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of the Management and Those Charged with Governance for this Statement:

This accompanying Statement, which includes the Standalone Financial Results for the year ended 31st March 2026 is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. This responsibility includes the preparation and presentation of the Standalone Financial Results for the half yearly and year ended 31st March, 2026 that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the accompanying Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results for the year ended 31st March, 2026:

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31st March 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Annual Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:



- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial results of the company to express an opinion on the standalone financial results.

Materiality is the magnitude of misstatements in the Standalone financial results that, individually or in aggregate, makes it probable that economic decisions of a reasonably knowledgeable users of the standalone financial results may be influenced. We consider Quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

1. Company is listed on BSE SME stock exchange as on 14/11/2025.
2. The accompanying Statement includes the results for the half year ended 31st March, 2026 being the balancing figure between audited figures in respect of the full financial year and year to date figures up to the half year of the current financial year. Our opinion on the Audit of the Standalone Financial Results for the year ended 31st March 2026 is not modified in respect of this matter.

Date 30/05/2026
Place Ahmedabad

For, V S S B & Associates

Chartered Accountants.

Firm Reg. No.121356W



Vishves A. Shah
(Partner)

Membership No. 109944

UDIN: 26109944YKDSPM6671

SHINING TOOLS LIMITED

(CIN: L29220GJ2013PLC074803)

Regd. Office :- SURVEY NO.63/2, PLOT NO. 2, RAJKOT-GONDAL HIGHWAY, AT:PIPALIYA,TAL-GONDAL, DIST: RAJKOT, Rajkot, PIPALIYA, Gujarat, India, 360311.

Audited Statement of Standalone Financial Result for the half year ended March 31, 2026

(Amount in Lakhs)

	Particulars	Half Year Ended			Year Ended	
		31/03/2026	30/09/2025	31/03/2025	31/03/2026	31/03/2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	1028.93	800.56	939.48	1829.49	1472.88
II	Other Income	38.85	2.07	3.25	40.92	4.02
III	Total Income (I + II)	1067.77	802.63	942.73	1870.41	1476.90
IV	Expenses					
	Cost of Material Consumed	523.77	496.16	443.68	1019.93	642.13
	Purchases	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(18.46)	(169.52)	(80.17)	(187.98)	(53.93)
	Employee Benefits Expenses	106.06	71.07	113.45	177.14	178.63
	Finance Costs	43.10	41.15	40.51	84.24	84.52
	Depreciation and Amortization Expense	97.46	69.26	125.54	166.73	245.91
	Other Expenses	110.69	42.04	52.99	152.74	77.25
	Total Expense	862.63	550.17	696.00	1412.80	1174.52
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	205.14	252.47	246.73	457.61	302.38
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit before Extraordinary Items and Tax (V-VI)	205.14	252.47	246.73	457.61	302.38
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX	Profit Before Tax (VII-VIII)	205.14	252.47	246.73	457.61	302.38
X	Tax Expense:					
	(a) Current Tax	39.53	63.54	109.19	103.08	123.20
	(b) Deferred Tax	(58.38)	5.10	(6.11)	(53.29)	(11.00)
	(c) MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00
	(d) Income Tax of Previous Year	18.79	0.00	10.64	18.79	10.64
	Total Tax Expense	(0.06)	68.64	113.73	68.58	122.85
XI	Profit for the Period from Continuing Operations (IX - X)	205.20	183.83	133.00	389.03	179.54
XII	Profit/(Loss) for the Period from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit for the Period (XI + XIV)	205.20	183.83	133.00	389.03	179.54
XVI	Paid up Share Capital (Face Value Rs. 10/Share)	565.84	415.84	415.84	565.84	415.84
XVII	Reserve excluding Revaluation Reserves	-	-	-	2041.93	383.07
XVIII	Earnings Per Equity Share:					
	Basic (Rs.) & Diluted (Rs.)	3.87	4.42	3.20	8.23	4.40

Notes:

- The above Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30/05/2026.
- The previous periods figures have been regrouped wherever necessary.
- The Statutory auditors of the company have carried out an Audit and issued "Independent Auditor's report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company is mainly engaged in Manufacturing of cutting Tools & Jobwork of re – sharpening of tools and which is considered as only reportable primary business segment as per Accounting Standard "Segment Reporting" (AS - 17). As such, no separate disclosure for Segment Reporting is made.
- The company had made an initial public offering (IPO) of 15,00,000 equity shares of face value of Rs. 10 each fully paid up for cash at a price of Rs. 114 per equity shares (including share premium of Rs. 104 per equity share) aggregating to Rs. 17,10,00,000/- The equity shares of the company got listed on BSE SME Platform on 14th November, 2025.
- Statement of Utilization of proceeds from Initial Public Offer (IPO) of the Equity Shares is attached herewith as additional disclosure.
- The figures for the half year ended 31st March, 2026 are the balancing figures between the audited figures in respect of full financial year and the year-to-date figures up to the first half year of the relevant financial year.

For and on Behalf of the Board of,
SHINING TOOLS LIMITED

Place: Rajkot
Date : 30/05/2026

Vipulbhai Laljibhai Ghonia
(Managing Director)
DIN: 06511100

Additional Disclosure**Statement on Utilisation of proceeds from the Initial Public Offer of the Equity Shares: -**

Pursuant to the issue of Fresh Equity Shares, the Company has received proceeds from the Initial Public Offer of the Equity Shares from the allottees. The utilisation of such funds as of 31st March 2026 is detailed below:

In Lakhs

Object as stated in Prospectus	Projected Utilisation in the offer document	Actual utilisation of fund till 31-03-2026	Balance amount to be utilised
Total proceeds from the Initial public offer of the Equity Shares	1,710.00		
Utilised for:			
Purchase and installation of plant and machinery for Carbide Precision Tools at the Existing Premises	906.53	888.70	17.83
Funding working capital requirements	385.00	385.00	-
General corporate purposes	248.47	248.47	-
IPO related Expenses	170.00	170.00	-
Total	1,710.00	1,692.17	-
Unutilised Balance			17.83

Note: The balance amount, if any, remains invested in short-term fixed deposits or bank balances, pending deployment for approved purposes.

Note : The Company confirms that the utilisation is in accordance with the objects stated in the offer documents/resolutions passed for the issue of Equity Shares. Utilisation has been reviewed by the Audit Committee.

SHINING TOOLS LIMITED**(CIN: L29220GJ2013PLC074803)**

Regd. Office :- SURVEY NO.63/2, PLOT NO. 2, RAJKOT-GONDAL HIGHWAY, AT:PIPALIYA,TAL:GONDAL, DIST: RAJKOT,
Rajkot, PIPALIYA, Gujarat, India, 360311.

Audited Statement of Assets & Liabilities as at 31st March, 2026

		(Amount in Lakhs)	
	Particulars	Audited	Audited
		AS AT 31-03-2026	AS AT 31-03-2025
I	Equity & Liabilities		
	1. Shareholders' funds		
	(a) Share Capital	565.84	415.84
	(b) Reserves and Surplus	2020.32	383.07
	(c) Money received against share warrants	0.00	0.00
	2. Share application money pending allotment	0.00	0.00
	Total	2586.16	798.91
	3. Non - Current Liabilities		
	(a) Long -Term Borrowings	174.04	400.75
	(b) Deferred Tax Liabilities (Net)	0.00	0.00
	(c) Other Long - Term Liabilities	0.00	0.00
	(d) Long - Term Provisions	11.71	25.14
	4. Current Liabilities		
	(a) Short - Term Borrowings	455.56	417.51
	(b) Trade Payables		
	Micro and Small Enterprises	0.00	0.13
	Other than Micro and Small Enterprises	152.41	133.08
	(c) Other Current Liabilities	101.51	51.09
	(d) Short - Term Provisions	118.63	141.18
	Total	1013.88	1168.89
	Total	3600.03	1967.80
II	Assets		
	1. Non - Current Assets		
	(a) Property, Plant & Equipment & Intangible Assets		
	(i) Property, Plant & Eqpument	1345.95	677.27
	(ii) Intangible Assets	13.20	0.66
	(iii) Capital Work-in-Progress	0.00	0.00
	(iv) Intangible Assets under Development	0.00	34.02
	(b) Non - Current Investments	0.00	0.00
	(c) Long - Term Loans and Advances	0.00	0.00
	(d) Other Non - Current Assets	0.00	0.00
	(d) Deferred Tax Assets (Net)	72.57	19.29
	Total	1431.71	731.24
	2. Current Assets		
	(a) Inventories	574.47	380.10
	(b) Trade Receivables	674.25	510.99
	(c) Cash and Cash equivalents	28.36	5.31
	(d) Short - Term Loans and Advances	891.24	310.57
	(e) Other Current Assets	0.00	29.59
	Total	2168.32	1236.56
	Total	3600.03	1967.80

Place: Rajkot
Date: 30/05/2026

For & on behalf of the Board,
SHINING TOOLS LIMITED

Vipulbhai Laljibhai Ghonia
(Managing Director)
DIN : 06511100

SHINING TOOLS LIMITED
(CIN: L29220GJ2013PLC074803)

Regd. Office :- SURVEY NO.63/2, PLOT NO. 2, RAJKOT-GONDAL HIGHWAY, AT:PIPALIYA,TAL:GONDAL, DIST: RAJKOT, Rajkot, PIPALIYA,
Gujarat, India, 360311.

AUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 31st March,2026

(Amount in Lakhs)			
Particulars	Period ended 31st March,2026 (Audited) Rs.	Year ended 31st March, 2025 (Audited) Rs.	
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Tax for the year	457.61		302.38
Adjustments for :			
Depreciation and Amortisation Expense	166.73	245.91	
Interest Income	(3.38)	(2.13)	
Finance Cost	84.24	84.52	
	247.59		328.30
Operating Profit before Working Capital change	705.20		630.68
Adjustments for :			
Decrease/(Increase) in Receivables	(163.26)	(273.27)	
Decrease/(Increase) in Inventories	(194.37)	(81.56)	
Decrease/(Increase) in Loan and Advances	(187.67)	(18.84)	
Decrease/(Increase) in Other Current Assets	28.33	47.14	
Increase/(Decrease) in Payables	19.20	(68.66)	
Increase/(Decrease) in Other Current Liabilities	50.42	(31.33)	
Increase/(Decrease) in Short-term Provisions	(22.55)	21.10	
Increase/(Decrease) in Long-term Provisions	(13.42)	25.14	(380.30)
Cash Generated From Operations	221.87		250.39
Income Tax	121.86		133.84
NET CASH FROM OPERATING ACTIVITIES Total (A)	100.01		116.54
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase Of Property, Plant and Equipment	(813.92)	(297.06)	
Change Other Non Current Assets	0.00	0.00	
Advance paid for acquisition of fixed assets	(393.00)	0.00	
Interest Received	3.38	2.13	
NET CASH USED IN INVESTING ACTIVITIES Total (B)	(1203.54)		(294.94)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from issue of share Capital	1710.00	169.49	
Issue Expenses (IPO)	(310.52)	0.00	
Net Proceeds from Long term Borrowings	(226.71)	43.29	
Net Proceeds from Short term Borrowings	38.05	21.14	
Finance Cost/Interest Paid	(84.24)	(84.52)	
NET CASH FROM FINANCING ACTIVITIES Total (C)	1126.58		149.39
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)	23.05		(29.00)
Cash and Cash Equivalents - Opening Balance	5.31		34.31
Cash and Cash Equivalents - Closing Balance	28.36		5.31
	(0.00)		0.00
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.			

**For & on behalf of the Board,
SHINING TOOLS LIMITED**

Vipulbhai Laljibhai Ghonia
(Managing Director)
DIN : 06511100

Place: Rajkot
Date: 30/05/2026

Certificate regarding Utilization of IPO Proceeds

At the request of **SHINING TOOLS LIMITED** (CIN: L29220GJ2013PLC074803), having its registered office at 63/2, Rajkot-Gondal Highway, At: Pipaliya, Tal: Gondal, Dist: Rajkot, Rajkot, Pipaliya, Gujarat, India, 360311. We, **V S S B & Associates**, Chartered Accountants, have examined the books of accounts and relevant records and document of the company produced for our verification in relation to utilization of funds by issuance of 15,00,000 Nos Equity Shares of Rs. 114/- each.

We certify the proceeds from IPO is Rs. 1710.00 Lakhs and utilization of the same is as follows:-

(Rs. In Lakhs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Funds utilized upto the period ending 31st March, 2026	Total Utilization	Unutilized Amount	Remarks
1	Purchase and installation of plant and machinery for Carbide Precision Tools at the Existing Premises	906.53	888.70	888.70	17.83	
2	Funding working capital requirements	385.00	385.00	385.00	-	
3	General corporate purposes	248.47	248.47	248.47	-	
4	IPO related Expenses	170.00	170.00	170.00	-	
Total		1,710.00	1,692.17	1,692.17	17.83	

Note: 1. The balance amount, if any, remains invested in short-term fixed deposits or bank balances, pending deployment for approved purposes.

Note: 2. The Company confirms that the utilisation is in accordance with the objects stated in the offer documents/resolutions passed for the issue of Equity Shares. Utilisation has been reviewed by the Audit Committee.

For, **V S S B & Associates**
Chartered Accountants
Firm No. 121356W

Vishves A. Shah

Partner

M. No. 109944

UDIN: 26109944NLAJV51929

Date: 30/05/2026

Place: Ahmedabad

